

BENEFIT INFORMATION
and
SUGGESTED ACCOUNTING ENTRIES

Prepared
for

Sample Client

Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

For the Period: 01/01/2024 through 12/31/2024

Prepared
by

The Pangburn Group
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February 22, 2024

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Preface and Disclaimers

The following reports are designed to assist Plan Administrators and other parties interested in financial recordkeeping. All reports are based on The Pangburn Group's current understanding of tax law, Generally Accepted Accounting Principles (GAAP), and information furnished by the plan sponsor and any applicable vendors, mutual fund wholesalers, life insurance carriers, or other professional advisors.

The contents of this report reflect plan values based on The Pangburn Group's records. The accuracy of these records is contingent upon the plan sponsor (or third party sources) informing The Pangburn Group of changes in: (a) plan sponsor information; (b) bonus/commission programs; (c) plan and/or participant assumptions; (d) plan status; (e) plan sponsor and/or participant status; (f) participant information; or (g) any other material changes to the administration, documentation, or operation of the plan.

Important Note for Non-Profit Organizations:

In accordance with the Tax Cuts and Jobs Act, compensation paid to "covered employees" in excess of \$1 million is subject to a 21% excise tax on tax exempt employers. "Covered employees" include the five highest paid employees in the current year and any individual who was a covered employee in any preceding tax year after 12/31/2016, including a covered employee's beneficiary. Plan sponsors should evaluate their total compensation packages to determine the impact of the Act on their compensation practices. Consult your tax advisors and/or accountants for more information.

Important Note for Public Companies:

The Tax Cuts and Jobs Act modified Section 162(m), which limits the ability of public companies to deduct compensation in excess of \$1 million to certain "covered employees." Covered employees now consist of the CEO, CFO, and the 3 most highly paid officers. Anyone considered a covered employee for any tax year after 2016 will be considered a covered employee in all future years, including a covered employee's beneficiary. Performance-based compensation is no longer exempt from the consideration of excess compensation. Plan benefits paid to covered employees currently or in the future, when combined with other compensation in the year of payment, may generate a non-deductible expense. Limited protection from this law may exist for "grandfathered" compensation arrangements. Consult your tax advisors and/or accountants for more information.

The Pangburn Group is not a law firm or accounting firm and does not function as a broker-dealer or investment advisor. Consequently, no portion of the information provided herein should be interpreted as legal, actuarial, accounting, tax or investment advice. Recipients of this information should consult professional advisors for legal, actuarial, accounting, tax or investment advice, as applicable, before taking any action based on this information.

EMPLOYER: Sample Client
REPORT: Suggested General Ledger Accounting Entries
FOR THE PERIOD: 01/01/2024 through 12/31/2024
CALCULATION METHOD: ASC 710 - Level Service Cost

	(1)		
DEFERRED COMPENSATION EXPENSE		125,376	
CASH BENEFITS PAID			0
DEFERRED COMPENSATION LIABILITY			125,376

NOTE: The above CASH BENEFITS PAID entry (if applicable) represents the cumulative results of all cash benefits paid during the current period.

	(2)		
DEFERRED TAX ASSET		0	
DEFERRED TAX EXPENSE			0

NOTE: The above entry is used to reduce the income tax expense due to the timing differences arising from the non-deductibility of the deferred compensation accrual.

ACTION REQUIRED:

- (1) (a) Record deferred compensation expense and liability.
(b) If utilizing ASC 715, record in Other Comprehensive Income changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.
- (2) (a) Prior to benefit payout, adjust any deferred tax asset and/or expense account due to any temporary differences that will result in amounts being tax deductible in future years. Re-adjust the accounts upon actual payout of benefits.
(b) If utilizing ASC 715, adjust Other Comprehensive Income for the net tax effects of posting changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.

[Deferred Tax Asset, Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

EMPLOYER: Sample Client
 REPORT: Participant Accrual and/or Benefit Payment Schedule
 FOR THE PERIOD: 01/01/2024 through 12/31/2024
 CALCULATION METHOD: ASC 710 - Level Service Cost

	(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)
	<u>Cash</u>	<u>Deferred</u>	<u>Other</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Deferred</u>
	<u>Discount</u>	<u>Compensation</u>	<u>Comprehensive</u>	<u>Compensation</u>	<u>Tax</u>	<u>Tax</u>	<u>Tax</u>
	<u>Rate*</u>	<u>Expense</u>	<u>Income</u>	<u>Liability</u>	<u>Asset</u>	<u>Benefit</u>	<u>Expense</u>
	<u>Paid</u>						
Participant, A	4.00	0	44,929	0	44,929	0	0
Participant, B	4.00	0	49,371	0	49,371	0	0
Participant, C	4.00	0	31,076	0	31,076	0	0
Total @ 12/31/2024:		0	125,376	0	125,376	0	0

* The rate displayed represents the Effective Annual Rate.

[Deferred Tax Asset , Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, A

CALCULATION METHOD: ASC 710 - Level Service Cost

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	28,148	0	28,148	0	0	0	28,148
01/01/2013	12/31/2013	0	28,668	0	28,668	0	0	0	56,815
01/01/2014	12/31/2014	0	29,165	0	29,165	0	0	0	85,981
01/01/2015	12/31/2015	0	32,931	0	32,931	0	0	0	118,912
01/01/2016	12/31/2016	0	35,172	0	35,172	0	0	0	154,083
01/01/2017	12/31/2017	0	36,391	0	36,391	0	0	0	190,474
01/01/2018	12/31/2018	0	37,411	0	37,411	0	0	0	227,885
01/01/2019	12/31/2019	0	38,190	0	38,190	0	0	0	266,075
01/01/2020	12/31/2020	0	52,066	0	52,066	0	0	0	318,141
01/01/2021	12/31/2021	0	51,343	0	51,343	0	0	0	369,484
01/01/2022	12/31/2022	0	53,847	0	53,847	0	0	0	423,331
01/01/2023	12/31/2023	0	53,765	0	53,765	0	0	0	477,097
01/01/2024	12/31/2024	0	44,929	0	44,929	0	0	0	522,026
01/01/2025	12/31/2025	0	46,727	0	46,727	0	0	0	568,753
01/01/2026	12/31/2026	0	48,596	0	48,596	0	0	0	617,349
01/01/2027	12/31/2027	0	50,540	0	50,540	0	0	0	667,888
01/01/2028	12/31/2028	0	52,561	0	52,561	0	0	0	720,449
01/01/2029	12/31/2029	0	54,664	0	54,664	0	0	0	775,113
01/01/2030	12/31/2030	0	56,850	0	56,850	0	0	0	831,963
01/01/2031	12/31/2031	0	59,124	0	59,124	0	0	0	891,087
01/01/2032	12/31/2032	894,130	3,043	0	(891,087)	0	0	0	0
Total:		894,130	894,130	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, B

CALCULATION METHOD: ASC 710 - Level Service Cost

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	44,646	0	44,646	0	0	0	44,646
01/01/2013	12/31/2013	0	45,446	0	45,446	0	0	0	90,092
01/01/2014	12/31/2014	0	46,181	0	46,181	0	0	0	136,273
01/01/2015	12/31/2015	0	51,444	0	51,444	0	0	0	187,716
01/01/2016	12/31/2016	0	53,062	0	53,062	0	0	0	240,778
01/01/2017	12/31/2017	0	56,288	0	56,288	0	0	0	297,066
01/01/2018	12/31/2018	0	57,511	0	57,511	0	0	0	354,576
01/01/2019	12/31/2019	0	58,230	0	58,230	0	0	0	412,806
01/01/2020	12/31/2020	0	79,999	0	79,999	0	0	0	492,805
01/01/2021	12/31/2021	0	79,407	0	79,407	0	0	0	572,213
01/01/2022	12/31/2022	0	78,193	0	78,193	0	0	0	650,405
01/01/2023	12/31/2023	0	75,248	0	75,248	0	0	0	725,653
01/01/2024	12/31/2024	0	49,371	0	49,371	0	0	0	775,024
01/01/2025	12/31/2025	0	51,346	0	51,346	0	0	0	826,369
01/01/2026	12/31/2026	0	53,399	0	53,399	0	0	0	879,769
01/01/2027	12/31/2027	882,759	2,990	0	(879,769)	0	0	0	0
Total:		882,759	882,759	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 710 - Level Service Cost

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	16,945	0	16,945	0	0	0	16,945
01/01/2013	12/31/2013	0	17,266	0	17,266	0	0	0	34,211
01/01/2014	12/31/2014	0	17,584	0	17,584	0	0	0	51,795
01/01/2015	12/31/2015	0	18,945	0	18,945	0	0	0	70,740
01/01/2016	12/31/2016	0	20,033	0	20,033	0	0	0	90,773
01/01/2017	12/31/2017	0	20,706	0	20,706	0	0	0	111,479
01/01/2018	12/31/2018	0	22,212	0	22,212	0	0	0	133,692
01/01/2019	12/31/2019	0	22,918	0	22,918	0	0	0	156,610
01/01/2020	12/31/2020	0	34,680	0	34,680	0	0	0	191,290
01/01/2021	12/31/2021	0	35,058	0	35,058	0	0	0	226,348
01/01/2022	12/31/2022	0	35,010	0	35,010	0	0	0	261,357
01/01/2023	12/31/2023	0	36,347	0	36,347	0	0	0	297,704
01/01/2024	12/31/2024	0	31,076	0	31,076	0	0	0	328,781
01/01/2025	12/31/2025	0	32,319	0	32,319	0	0	0	361,100
01/01/2026	12/31/2026	0	33,612	0	33,612	0	0	0	394,712
01/01/2027	12/31/2027	0	34,956	0	34,956	0	0	0	429,668
01/01/2028	12/31/2028	0	36,355	0	36,355	0	0	0	466,023
01/01/2029	12/31/2029	0	37,809	0	37,809	0	0	0	503,832
01/01/2030	12/31/2030	0	39,321	0	39,321	0	0	0	543,153
01/01/2031	12/31/2031	0	40,894	0	40,894	0	0	0	584,048
01/01/2032	12/31/2032	0	42,530	0	42,530	0	0	0	626,577
01/01/2033	12/31/2033	0	44,231	0	44,231	0	0	0	670,809
01/01/2034	12/31/2034	0	46,000	0	46,000	0	0	0	716,809
01/01/2035	12/31/2035	0	47,840	0	47,840	0	0	0	764,649
01/01/2036	12/31/2036	0	49,754	0	49,754	0	0	0	814,403
01/01/2037	12/31/2037	0	51,744	0	51,744	0	0	0	866,147
01/01/2038	12/31/2038	0	53,814	0	53,814	0	0	0	919,961
01/01/2039	12/31/2039	0	55,966	0	55,966	0	0	0	975,928
01/01/2040	12/31/2040	0	58,205	0	58,205	0	0	0	1,034,133
01/01/2041	12/31/2041	0	60,533	0	60,533	0	0	0	1,094,666
01/01/2042	12/31/2042	1,098,370	3,704	0	(1,094,666)	0	0	0	0
Total:		1,098,370	1,098,370	0	0	0	0	0	

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

REPORT: Projected Accounting Entries (All Participants)

CALCULATION METHOD: ASC 710 - Level Service Cost

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	89,738	0	89,738	0	0	0	89,738
01/01/2013	12/31/2013	0	91,380	0	91,380	0	0	0	181,118
01/01/2014	12/31/2014	0	92,930	0	92,930	0	0	0	274,048
01/01/2015	12/31/2015	0	103,320	0	103,320	0	0	0	377,368
01/01/2016	12/31/2016	0	108,267	0	108,267	0	0	0	485,635
01/01/2017	12/31/2017	0	113,385	0	113,385	0	0	0	599,019
01/01/2018	12/31/2018	0	117,134	0	117,134	0	0	0	716,153
01/01/2019	12/31/2019	0	119,338	0	119,338	0	0	0	835,491
01/01/2020	12/31/2020	0	166,746	0	166,746	0	0	0	1,002,237
01/01/2021	12/31/2021	0	165,808	0	165,808	0	0	0	1,168,044
01/01/2022	12/31/2022	0	167,050	0	167,050	0	0	0	1,335,094
01/01/2023	12/31/2023	0	165,360	0	165,360	0	0	0	1,500,454
01/01/2024	12/31/2024	0	125,376	0	125,376	0	0	0	1,625,831
01/01/2025	12/31/2025	0	130,391	0	130,391	0	0	0	1,756,222
01/01/2026	12/31/2026	0	135,607	0	135,607	0	0	0	1,891,829
01/01/2027	12/31/2027	882,759	88,486	0	(794,273)	0	0	0	1,097,557
01/01/2028	12/31/2028	0	88,916	0	88,916	0	0	0	1,186,472
01/01/2029	12/31/2029	0	92,473	0	92,473	0	0	0	1,278,945
01/01/2030	12/31/2030	0	96,171	0	96,171	0	0	0	1,375,116
01/01/2031	12/31/2031	0	100,018	0	100,018	0	0	0	1,475,135
01/01/2032	12/31/2032	894,130	45,573	0	(848,557)	0	0	0	626,577
01/01/2033	12/31/2033	0	44,231	0	44,231	0	0	0	670,809
01/01/2034	12/31/2034	0	46,000	0	46,000	0	0	0	716,809
01/01/2035	12/31/2035	0	47,840	0	47,840	0	0	0	764,649
01/01/2036	12/31/2036	0	49,754	0	49,754	0	0	0	814,403
01/01/2037	12/31/2037	0	51,744	0	51,744	0	0	0	866,147
01/01/2038	12/31/2038	0	53,814	0	53,814	0	0	0	919,961
01/01/2039	12/31/2039	0	55,966	0	55,966	0	0	0	975,928
01/01/2040	12/31/2040	0	58,205	0	58,205	0	0	0	1,034,133
01/01/2041	12/31/2041	0	60,533	0	60,533	0	0	0	1,094,666
01/01/2042	12/31/2042	1,098,370	3,704	0	(1,094,666)	0	0	0	0

Total:	2,875,260	2,875,260	0	0	0	0	0	0
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EMPLOYER: Sample Client

REPORT: Plan Design Assumptions

FOR THE PERIOD: 01/01/2024 through 12/31/2024

Address:

Business Type: Tax Exempt Corporation

Plan Name: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

Date Established: January 01, 2012

Employer Tax Rate: 0.00%

Accrual Method(s): ASC 710 - Level Service Cost

Discount Rate*: 4.00%

Mortality Table: None

Prepared By: The Pangburn Group
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* The rate displayed represents the Effective Annual Rate.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

REPORT: Participant Benefit Assumptions and Projections as of 12/31/24

Salary Assumptions				Bonus Assumptions				Final	Target	Target	Offsets			Projected	Vested
Current	Annual	Years To	Final Avg	Current	Annual	Years To	Final Avg	Average	Benefit	Annual	Qualified	Social	N/A	Annual	Vested
Salary	Scale	Average	Salary	Bonus	Scale	Average	Bonus	Compensation	Percent	Benefit	DB Plan	Security		Benefit	Percent
Participant, A															
128,000	3.00	1	157,424						50.00	78,712	0	0	0	78,712	0.00
Participant, B															
146,500	3.00	1	155,422						50.00	77,711	0	0	0	77,711	0.00
Participant, C															
117,000	3.00	1	193,383						50.00	96,692	0	0	0	96,692	0.00

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

REPORT: Summary of Active Participants

<u>Participant</u>	<u>Date Of Birth</u>	<u>Date Of Hire</u>	<u>Date Of Entry</u>	<u>Service Crediting Date</u>	<u>Date Of Full Eligibility</u>	<u>Date Of Retirement</u>	<u>Age at Retirement</u>	<u>Date Of First Payment</u>
Participant, A	01/01/1967	01/01/2005	01/01/2012	01/01/2012	01/01/2032	01/01/2032	65	02/01/2032
Participant, B	01/01/1962	01/01/2000	01/01/2012	01/01/2012	01/01/2027	01/01/2027	65	02/01/2027
Participant, C	01/01/1977	01/01/2011	01/01/2012	01/01/2012	01/01/2042	01/01/2042	65	02/01/2042

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

REPORT: Events in Current Period

FOR THE PERIOD: 01/01/2024 through 12/31/2024

No events in the current period.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

REPORT: Summary of Plan Retirement Benefits

	Assumptions			Post-Retirement Benefits			Total *
	Final Salary	Final Bonus	SS Offset	Amount	Frequency	Periods	
Participant, A	157,423.85	0.00	0.00	894,130.02	Lump Sum	1	894,130.02
Participant, B	155,421.85	0.00	0.00	882,759.11	Lump Sum	1	882,759.11
Participant, C	193,383.17	0.00	0.00	1,098,370.39	Lump Sum	1	1,098,370.39
Total :							2,875,259.53

* Total reflects cost of living increases, tiered benefits, and/or percentage survivor benefits, if applicable.

** The expected number of payments based on the calculated life expectancy and the number of guaranteed payments (if applicable).

*** The number of guaranteed payments.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
Participant, A									
01/01/2012	12/31/2012	45	0	28,148	0	0	0	368,353	28,148
01/01/2013	12/31/2013	46	0	27,260	1,407	0	0	375,506	56,815
01/01/2014	12/31/2014	47	0	26,325	2,841	0	0	382,797	85,981
01/01/2015	12/31/2015	48	0	28,632	4,299	0	0	429,253	118,912
01/01/2016	12/31/2016	49	0	29,226	5,946	0	0	457,478	154,083
01/01/2017	12/31/2017	50	0	28,687	7,704	0	0	474,472	190,474
01/01/2018	12/31/2018	51	0	27,887	9,524	0	0	489,886	227,885
01/01/2019	12/31/2019	52	0	26,796	11,394	0	0	503,613	266,075
01/01/2020	12/31/2020	53	0	44,084	7,982	0	0	726,119	318,141
01/01/2021	12/31/2021	54	0	41,799	9,544	0	0	726,119	369,484
01/01/2022	12/31/2022	55	0	42,763	11,085	0	0	756,374	423,331
01/01/2023	12/31/2023	56	0	41,065	12,700	0	0	765,450	477,097
01/01/2024	12/31/2024	57	0	25,846	19,084	0	0	677,206	522,026
01/01/2025	12/31/2025	58	0	25,846	20,881	0	0	704,294	568,753
01/01/2026	12/31/2026	59	0	25,846	22,750	0	0	732,466	617,349
01/01/2027	12/31/2027	60	0	25,846	24,694	0	0	761,764	667,888
01/01/2028	12/31/2028	61	0	25,846	26,716	0	0	792,235	720,449
01/01/2029	12/31/2029	62	0	25,846	28,818	0	0	823,924	775,113
01/01/2030	12/31/2030	63	0	25,846	31,005	0	0	856,881	831,963
01/01/2031	12/31/2031	64	0	25,846	33,279	0	0	891,157	891,087
01/01/2032	12/31/2032	65	894,130	70	2,973	0	0	0	0
Total:			894,130	599,505	294,625	0	0		

Present Value of Remaining Obligation at Retirement: 891,252.33

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
Participant, B									
01/01/2012	12/31/2012	50	0	44,646	0	0	0	486,638	44,646
01/01/2013	12/31/2013	51	0	43,214	2,232	0	0	496,087	90,092
01/01/2014	12/31/2014	52	0	41,676	4,505	0	0	505,720	136,273
01/01/2015	12/31/2015	53	0	44,630	6,814	0	0	558,501	187,716
01/01/2016	12/31/2016	54	0	43,676	9,386	0	0	578,105	240,778
01/01/2017	12/31/2017	55	0	44,249	12,039	0	0	611,654	297,066
01/01/2018	12/31/2018	56	0	42,657	14,853	0	0	630,357	354,576
01/01/2019	12/31/2019	57	0	40,501	17,729	0	0	647,237	412,806
01/01/2020	12/31/2020	58	0	67,615	12,384	0	0	859,241	492,805
01/01/2021	12/31/2021	59	0	64,623	14,784	0	0	868,317	572,213
01/01/2022	12/31/2022	60	0	61,027	17,166	0	0	877,394	650,405
01/01/2023	12/31/2023	61	0	55,735	19,512	0	0	883,445	725,653
01/01/2024	12/31/2024	62	0	20,345	29,026	0	0	813,446	775,024
01/01/2025	12/31/2025	63	0	20,345	31,001	0	0	845,984	826,369
01/01/2026	12/31/2026	64	0	20,345	33,055	0	0	879,823	879,769
01/01/2027	12/31/2027	65	882,759	55	2,935	0	0	0	0
Total:			882,759	655,338	227,422	0	0		

Present Value of Remaining Obligation at Retirement: 879,918.01

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
Participant, C									
01/01/2012	12/31/2012	35	0	16,945	0	0	0	273,518	16,945
01/01/2013	12/31/2013	36	0	16,419	847	0	0	278,829	34,211
01/01/2014	12/31/2014	37	0	15,874	1,711	0	0	284,243	51,795
01/01/2015	12/31/2015	38	0	16,355	2,590	0	0	305,861	70,740
01/01/2016	12/31/2016	39	0	16,496	3,537	0	0	323,287	90,773
01/01/2017	12/31/2017	40	0	16,168	4,539	0	0	334,583	111,479
01/01/2018	12/31/2018	41	0	16,638	5,574	0	0	358,134	133,692
01/01/2019	12/31/2019	42	0	16,233	6,685	0	0	370,303	156,610
01/01/2020	12/31/2020	43	0	29,982	4,698	0	0	653,507	191,290
01/01/2021	12/31/2021	44	0	29,319	5,739	0	0	662,584	226,348
01/01/2022	12/31/2022	45	0	28,219	6,790	0	0	665,609	261,357
01/01/2023	12/31/2023	46	0	28,506	7,841	0	0	689,813	297,704
01/01/2024	12/31/2024	47	0	19,168	11,908	0	0	561,999	328,781
01/01/2025	12/31/2025	48	0	19,168	13,151	0	0	584,479	361,100
01/01/2026	12/31/2026	49	0	19,168	14,444	0	0	607,858	394,712
01/01/2027	12/31/2027	50	0	19,168	15,788	0	0	632,172	429,668
01/01/2028	12/31/2028	51	0	19,168	17,187	0	0	657,459	466,023
01/01/2029	12/31/2029	52	0	19,168	18,641	0	0	683,757	503,832
01/01/2030	12/31/2030	53	0	19,168	20,153	0	0	711,108	543,153
01/01/2031	12/31/2031	54	0	19,168	21,726	0	0	739,552	584,048
01/01/2032	12/31/2032	55	0	19,168	23,362	0	0	769,134	626,577
01/01/2033	12/31/2033	56	0	19,168	25,063	0	0	799,900	670,809
01/01/2034	12/31/2034	57	0	19,168	26,832	0	0	831,895	716,809
01/01/2035	12/31/2035	58	0	19,168	28,672	0	0	865,171	764,649
01/01/2036	12/31/2036	59	0	19,168	30,586	0	0	899,778	814,403
01/01/2037	12/31/2037	60	0	19,168	32,576	0	0	935,769	866,147
01/01/2038	12/31/2038	61	0	19,168	34,646	0	0	973,200	919,961
01/01/2039	12/31/2039	62	0	19,168	36,798	0	0	1,012,128	975,928
01/01/2040	12/31/2040	63	0	19,168	39,037	0	0	1,052,613	1,034,133
01/01/2041	12/31/2041	64	0	19,168	41,365	0	0	1,094,718	1,094,666
01/01/2042	12/31/2042	65	1,098,370	52	3,652	0	0	0	0
Total:			1,098,370	592,231	506,140	0	0		

Present Value of Remaining Obligation at Retirement: 1,094,835.36

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

REPORT: Detailed Projections All Participants

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u> <u>From</u>	<u>To</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
01/01/2012	12/31/2012	0	89,738	0	0	0	1,128,509	89,738
01/01/2013	12/31/2013	0	86,893	4,487	0	0	1,150,422	181,118
01/01/2014	12/31/2014	0	83,874	9,056	0	0	1,172,760	274,048
01/01/2015	12/31/2015	0	89,617	13,702	0	0	1,293,615	377,368
01/01/2016	12/31/2016	0	89,399	18,868	0	0	1,358,870	485,635
01/01/2017	12/31/2017	0	89,103	24,282	0	0	1,420,709	599,019
01/01/2018	12/31/2018	0	87,183	29,951	0	0	1,478,377	716,153
01/01/2019	12/31/2019	0	83,530	35,808	0	0	1,521,153	835,491
01/01/2020	12/31/2020	0	141,681	25,065	0	0	2,238,867	1,002,237
01/01/2021	12/31/2021	0	135,741	30,067	0	0	2,257,020	1,168,044
01/01/2022	12/31/2022	0	132,009	35,041	0	0	2,299,377	1,335,094
01/01/2023	12/31/2023	0	125,307	40,053	0	0	2,338,708	1,500,454
01/01/2024	12/31/2024	0	65,358	60,018	0	0	2,052,651	1,625,831
01/01/2025	12/31/2025	0	65,358	65,033	0	0	2,134,757	1,756,222
01/01/2026	12/31/2026	0	65,358	70,249	0	0	2,220,147	1,891,829
01/01/2027	12/31/2027	882,759	45,068	43,418	0	0	1,393,937	1,097,557
01/01/2028	12/31/2028	0	45,014	43,902	0	0	1,449,694	1,186,472
01/01/2029	12/31/2029	0	45,014	47,459	0	0	1,507,682	1,278,945
01/01/2030	12/31/2030	0	45,014	51,158	0	0	1,567,989	1,375,116
01/01/2031	12/31/2031	0	45,014	55,005	0	0	1,630,709	1,475,135
01/01/2032	12/31/2032	894,130	19,238	26,335	0	0	769,134	626,577
01/01/2033	12/31/2033	0	19,168	25,063	0	0	799,900	670,809
01/01/2034	12/31/2034	0	19,168	26,832	0	0	831,895	716,809
01/01/2035	12/31/2035	0	19,168	28,672	0	0	865,171	764,649
01/01/2036	12/31/2036	0	19,168	30,586	0	0	899,778	814,403
01/01/2037	12/31/2037	0	19,168	32,576	0	0	935,769	866,147
01/01/2038	12/31/2038	0	19,168	34,646	0	0	973,200	919,961
01/01/2039	12/31/2039	0	19,168	36,798	0	0	1,012,128	975,928
01/01/2040	12/31/2040	0	19,168	39,037	0	0	1,052,613	1,034,133
01/01/2041	12/31/2041	0	19,168	41,365	0	0	1,094,718	1,094,666
01/01/2042	12/31/2042	1,098,370	52	3,652	0	0	0	0
Total:		2,875,260	1,847,073	1,028,186	0	0		

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

REPORT: Individual Accrued Liabilities

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Participant Name</u>	<u>Present Value of Remaining Obligation</u>	<u>Accrued Liability</u>
Participant, A	677,206	522,026
Participant, B	813,446	775,024
Participant, C	561,999	328,781
Total @ 12/31/2024:	2,052,651	1,625,831

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710 Tax Exempt) Plan

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period From</u>	<u>To</u>	<u>Cash Benefits Paid</u>	<u>Deferred Compensation Expense (-)</u>	<u>Income Tax Savings (=)</u>	<u>Net Effect On Earnings</u>
01/01/2012	12/31/2012	0	89,738	0	(89,738)
01/01/2013	12/31/2013	0	91,380	0	(91,380)
01/01/2014	12/31/2014	0	92,930	0	(92,930)
01/01/2015	12/31/2015	0	103,320	0	(103,320)
01/01/2016	12/31/2016	0	108,267	0	(108,267)
01/01/2017	12/31/2017	0	113,385	0	(113,385)
01/01/2018	12/31/2018	0	117,134	0	(117,134)
01/01/2019	12/31/2019	0	119,338	0	(119,338)
01/01/2020	12/31/2020	0	166,746	0	(166,746)
01/01/2021	12/31/2021	0	165,808	0	(165,808)
01/01/2022	12/31/2022	0	167,050	0	(167,050)
01/01/2023	12/31/2023	0	165,360	0	(165,360)
01/01/2024	12/31/2024	0	125,376	0	(125,376)
01/01/2025	12/31/2025	0	130,391	0	(130,391)
01/01/2026	12/31/2026	0	135,607	0	(135,607)
01/01/2027	12/31/2027	882,759	88,486	0	(88,486)
01/01/2028	12/31/2028	0	88,916	0	(88,916)
01/01/2029	12/31/2029	0	92,473	0	(92,473)
01/01/2030	12/31/2030	0	96,171	0	(96,171)
01/01/2031	12/31/2031	0	100,018	0	(100,018)
01/01/2032	12/31/2032	894,130	45,573	0	(45,573)
01/01/2033	12/31/2033	0	44,231	0	(44,231)
01/01/2034	12/31/2034	0	46,000	0	(46,000)
01/01/2035	12/31/2035	0	47,840	0	(47,840)
01/01/2036	12/31/2036	0	49,754	0	(49,754)
01/01/2037	12/31/2037	0	51,744	0	(51,744)
01/01/2038	12/31/2038	0	53,814	0	(53,814)
01/01/2039	12/31/2039	0	55,966	0	(55,966)
01/01/2040	12/31/2040	0	58,205	0	(58,205)
01/01/2041	12/31/2041	0	60,533	0	(60,533)
01/01/2042	12/31/2042	1,098,370	3,704	0	(3,704)
Total:		2,875,260	2,875,260	0	(2,875,260)

Income Tax Savings (only applicable to Regular 'C' Corporations):
Pre-Retirement = Deferred Tax Expense
Post-Retirement = Tax Saved On "Interest Expense" Only