

BENEFIT INFORMATION
and
SUGGESTED ACCOUNTING ENTRIES

Prepared
for

Sample Client

Nonqualified Defined Benefit (DB - ASC 710) Plan

For the Period: 01/01/2024 through 12/31/2024

Prepared
by

The Pangburn Group
P.O. Box 900
301 Major Parkway
New Roads, LA 70760-0900
800.634.3287

February 22, 2024

Table of Contents

Introductory Reports:

Preface	1
---------	---

Accounting Reports:

Suggested General Ledger Entries	2
Participant Accrual and/or Benefit Payment Schedule	3
Projected Accounting Entries to End of Plan	4
Projected Accounting Entries (All Participants)	8

Management Reports:

Plan Design Assumptions	9
Participant Benefit Assumptions	10
Active Participant Summary	11
Events in Current Period	12
Summary of Plan Benefits	13
Individual Detailed Projections	14
Plan Detailed Projections	19
Individual Accrued Liabilities	21
Net Effect on Earnings (Adjusted for Income Taxes)	22

Preface and Disclaimers

The following reports are designed to assist Plan Administrators and other parties interested in financial recordkeeping. All reports are based on The Pangburn Group's current understanding of tax law, Generally Accepted Accounting Principles (GAAP), and information furnished by the plan sponsor and any applicable vendors, mutual fund wholesalers, life insurance carriers, or other professional advisors.

The contents of this report reflect plan values based on The Pangburn Group's records. The accuracy of these records is contingent upon the plan sponsor (or third party sources) informing The Pangburn Group of changes in: (a) plan sponsor information; (b) bonus/commission programs; (c) plan and/or participant assumptions; (d) plan status; (e) plan sponsor and/or participant status; (f) participant information; or (g) any other material changes to the administration, documentation, or operation of the plan.

Important Note for Non-Profit Organizations:

In accordance with the Tax Cuts and Jobs Act, compensation paid to "covered employees" in excess of \$1 million is subject to a 21% excise tax on tax exempt employers. "Covered employees" include the five highest paid employees in the current year and any individual who was a covered employee in any preceding tax year after 12/31/2016, including a covered employee's beneficiary. Plan sponsors should evaluate their total compensation packages to determine the impact of the Act on their compensation practices. Consult your tax advisors and/or accountants for more information.

Important Note for Public Companies:

The Tax Cuts and Jobs Act modified Section 162(m), which limits the ability of public companies to deduct compensation in excess of \$1 million to certain "covered employees." Covered employees now consist of the CEO, CFO, and the 3 most highly paid officers. Anyone considered a covered employee for any tax year after 2016 will be considered a covered employee in all future years, including a covered employee's beneficiary. Performance-based compensation is no longer exempt from the consideration of excess compensation. Plan benefits paid to covered employees currently or in the future, when combined with other compensation in the year of payment, may generate a non-deductible expense. Limited protection from this law may exist for "grandfathered" compensation arrangements. Consult your tax advisors and/or accountants for more information.

The Pangburn Group is not a law firm or accounting firm and does not function as a broker-dealer or investment advisor. Consequently, no portion of the information provided herein should be interpreted as legal, actuarial, accounting, tax or investment advice. Recipients of this information should consult professional advisors for legal, actuarial, accounting, tax or investment advice, as applicable, before taking any action based on this information.

EMPLOYER: Sample Client
REPORT: Suggested General Ledger Accounting Entries
FOR THE PERIOD: 01/01/2024 through 12/31/2024
CALCULATION METHOD: ASC 710 - Level Service Cost

	(1)		
DEFERRED COMPENSATION EXPENSE		125,376	
CASH BENEFITS PAID			0
DEFERRED COMPENSATION LIABILITY			125,376

NOTE: The above CASH BENEFITS PAID entry (if applicable) represents the cumulative results of all cash benefits paid during the current period.

	(2)		
DEFERRED TAX ASSET		26,329	
DEFERRED TAX EXPENSE			26,329

NOTE: The above entry is used to reduce the income tax expense due to the timing differences arising from the non-deductibility of the deferred compensation accrual.

ACTION REQUIRED:

- (1) (a) Record deferred compensation expense and liability.
(b) If utilizing ASC 715, record in Other Comprehensive Income changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.
- (2) (a) Prior to benefit payout, adjust any deferred tax asset and/or expense account due to any temporary differences that will result in amounts being tax deductible in future years. Re-adjust the accounts upon actual payout of benefits.
(b) If utilizing ASC 715, adjust Other Comprehensive Income for the net tax effects of posting changes in liabilities due to Prior Service Costs, Gains and Losses, and Amortizations.

[Deferred Tax Asset, Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

EMPLOYER: Sample Client
 REPORT: Participant Accrual and/or Benefit Payment Schedule
 FOR THE PERIOD: 01/01/2024 through 12/31/2024
 CALCULATION METHOD: ASC 710 - Level Service Cost

	(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
	Cash	Deferred	Other	Deferred	Deferred	Deferred	Deferred	
	Discount	Compensation	Comprehensive	Compensation	Tax	Tax	Tax	
	Rate*	Expense	Income	Liability	Asset	Benefit	Expense	
Participant, A	4.00	0	44,929	0	44,929	9,435	0	9,435
Participant, B	4.00	0	49,371	0	49,371	10,368	0	10,368
Participant, C	4.00	0	31,076	0	31,076	6,526	0	6,526
Total @ 12/31/2024:		0	125,376	0	125,376	26,329	0	26,329

* The rate displayed represents the Effective Annual Rate.

[Deferred Tax Asset , Deferred Tax Expense, and Deferred Tax Benefit are only applicable to Regular "C" Corporations.]

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, A

CALCULATION METHOD: ASC 710 - Level Service Cost

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	28,148	0	28,148	11,259	0	11,259	28,148
01/01/2013	12/31/2013	0	28,668	0	28,668	11,467	0	11,467	56,815
01/01/2014	12/31/2014	0	29,165	0	29,165	11,666	0	11,666	85,981
01/01/2015	12/31/2015	0	32,931	0	32,931	13,172	0	13,172	118,912
01/01/2016	12/31/2016	0	35,172	0	35,172	14,069	0	14,069	154,083
01/01/2017	12/31/2017	0	36,391	0	36,391	14,556	0	14,556	190,474
01/01/2018	12/31/2018	0	37,411	0	37,411	(28,334)	0	(28,334)	227,885
01/01/2019	12/31/2019	0	38,190	0	38,190	8,020	0	8,020	266,075
01/01/2020	12/31/2020	0	52,066	0	52,066	10,934	0	10,934	318,141
01/01/2021	12/31/2021	0	51,343	0	51,343	10,782	0	10,782	369,484
01/01/2022	12/31/2022	0	53,847	0	53,847	11,308	0	11,308	423,331
01/01/2023	12/31/2023	0	53,765	0	53,765	11,291	0	11,291	477,097
01/01/2024	12/31/2024	0	44,929	0	44,929	9,435	0	9,435	522,026
01/01/2025	12/31/2025	0	46,727	0	46,727	9,813	0	9,813	568,753
01/01/2026	12/31/2026	0	48,596	0	48,596	10,205	0	10,205	617,349
01/01/2027	12/31/2027	0	50,540	0	50,540	10,613	0	10,613	667,888
01/01/2028	12/31/2028	0	52,561	0	52,561	11,038	0	11,038	720,449
01/01/2029	12/31/2029	0	54,664	0	54,664	11,479	0	11,479	775,113
01/01/2030	12/31/2030	0	56,850	0	56,850	11,939	0	11,939	831,963
01/01/2031	12/31/2031	0	59,124	0	59,124	12,416	0	12,416	891,087
01/01/2032	12/31/2032	72,153	34,276	0	(37,877)	(7,954)	0	(7,954)	853,211
01/01/2033	12/31/2033	78,712	32,426	0	(46,286)	(9,720)	0	(9,720)	806,925
01/01/2034	12/31/2034	78,712	30,575	0	(48,137)	(10,109)	0	(10,109)	758,788
01/01/2035	12/31/2035	78,712	28,649	0	(50,062)	(10,513)	0	(10,513)	708,726
01/01/2036	12/31/2036	78,712	26,647	0	(52,065)	(10,934)	0	(10,934)	656,661
01/01/2037	12/31/2037	78,712	24,564	0	(54,148)	(11,371)	0	(11,371)	602,513
01/01/2038	12/31/2038	78,712	22,398	0	(56,313)	(11,826)	0	(11,826)	546,200
01/01/2039	12/31/2039	78,712	20,146	0	(58,566)	(12,299)	0	(12,299)	487,634
01/01/2040	12/31/2040	78,712	17,803	0	(60,909)	(12,791)	0	(12,791)	426,725
01/01/2041	12/31/2041	78,712	15,367	0	(63,345)	(13,302)	0	(13,302)	363,380
01/01/2042	12/31/2042	78,712	12,833	0	(65,879)	(13,835)	0	(13,835)	297,501
01/01/2043	12/31/2043	78,712	10,198	0	(68,514)	(14,388)	0	(14,388)	228,987
01/01/2044	12/31/2044	78,712	7,457	0	(71,254)	(14,963)	0	(14,963)	157,733
01/01/2045	12/31/2045	78,712	4,607	0	(74,105)	(15,562)	0	(15,562)	83,628
01/01/2046	12/31/2046	78,712	1,643	0	(77,069)	(16,184)	0	(16,184)	6,559
01/01/2047	12/31/2047	6,559	0	0	(6,559)	(1,377)	0	(1,377)	0
Total:		1,180,679	1,180,679	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, B

CALCULATION METHOD: ASC 710 - Level Service Cost

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	44,646	0	44,646	17,858	0	17,858	44,646
01/01/2013	12/31/2013	0	45,446	0	45,446	18,179	0	18,179	90,092
01/01/2014	12/31/2014	0	46,181	0	46,181	18,472	0	18,472	136,273
01/01/2015	12/31/2015	0	51,444	0	51,444	20,577	0	20,577	187,716
01/01/2016	12/31/2016	0	53,062	0	53,062	21,225	0	21,225	240,778
01/01/2017	12/31/2017	0	56,288	0	56,288	22,515	0	22,515	297,066
01/01/2018	12/31/2018	0	57,511	0	57,511	(44,365)	0	(44,365)	354,576
01/01/2019	12/31/2019	0	58,230	0	58,230	12,228	0	12,228	412,806
01/01/2020	12/31/2020	0	79,999	0	79,999	16,800	0	16,800	492,805
01/01/2021	12/31/2021	0	79,407	0	79,407	16,676	0	16,676	572,213
01/01/2022	12/31/2022	0	78,193	0	78,193	16,421	0	16,421	650,405
01/01/2023	12/31/2023	0	75,248	0	75,248	15,802	0	15,802	725,653
01/01/2024	12/31/2024	0	49,371	0	49,371	10,368	0	10,368	775,024
01/01/2025	12/31/2025	0	51,346	0	51,346	10,783	0	10,783	826,369
01/01/2026	12/31/2026	0	53,399	0	53,399	11,214	0	11,214	879,769
01/01/2027	12/31/2027	71,235	33,826	0	(37,409)	(7,856)	0	(7,856)	842,360
01/01/2028	12/31/2028	77,711	32,014	0	(45,697)	(9,596)	0	(9,596)	796,663
01/01/2029	12/31/2029	77,711	30,186	0	(47,525)	(9,980)	0	(9,980)	749,138
01/01/2030	12/31/2030	77,711	28,285	0	(49,426)	(10,379)	0	(10,379)	699,713
01/01/2031	12/31/2031	77,711	26,308	0	(51,403)	(10,795)	0	(10,795)	648,310
01/01/2032	12/31/2032	77,711	24,252	0	(53,459)	(11,226)	0	(11,226)	594,851
01/01/2033	12/31/2033	77,711	22,114	0	(55,597)	(11,675)	0	(11,675)	539,253
01/01/2034	12/31/2034	77,711	19,890	0	(57,821)	(12,142)	0	(12,142)	481,432
01/01/2035	12/31/2035	77,711	17,577	0	(60,134)	(12,628)	0	(12,628)	421,298
01/01/2036	12/31/2036	77,711	15,172	0	(62,539)	(13,133)	0	(13,133)	358,759
01/01/2037	12/31/2037	77,711	12,670	0	(65,041)	(13,659)	0	(13,659)	293,718
01/01/2038	12/31/2038	77,711	10,068	0	(67,643)	(14,205)	0	(14,205)	226,075
01/01/2039	12/31/2039	77,711	7,363	0	(70,348)	(14,773)	0	(14,773)	155,727
01/01/2040	12/31/2040	77,711	4,549	0	(73,162)	(15,364)	0	(15,364)	82,565
01/01/2041	12/31/2041	77,711	1,622	0	(76,089)	(15,979)	0	(15,979)	6,476
01/01/2042	12/31/2042	6,476	0	0	(6,476)	(1,360)	0	(1,360)	0
Total:		1,165,664	1,165,664	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 710 - Level Service Cost

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	16,945	0	16,945	6,778	0	6,778	16,945
01/01/2013	12/31/2013	0	17,266	0	17,266	6,906	0	6,906	34,211
01/01/2014	12/31/2014	0	17,584	0	17,584	7,034	0	7,034	51,795
01/01/2015	12/31/2015	0	18,945	0	18,945	7,578	0	7,578	70,740
01/01/2016	12/31/2016	0	20,033	0	20,033	8,013	0	8,013	90,773
01/01/2017	12/31/2017	0	20,706	0	20,706	8,282	0	8,282	111,479
01/01/2018	12/31/2018	0	22,212	0	22,212	(16,516)	0	(16,516)	133,692
01/01/2019	12/31/2019	0	22,918	0	22,918	4,813	0	4,813	156,610
01/01/2020	12/31/2020	0	34,680	0	34,680	7,283	0	7,283	191,290
01/01/2021	12/31/2021	0	35,058	0	35,058	7,362	0	7,362	226,348
01/01/2022	12/31/2022	0	35,010	0	35,010	7,352	0	7,352	261,357
01/01/2023	12/31/2023	0	36,347	0	36,347	7,633	0	7,633	297,704
01/01/2024	12/31/2024	0	31,076	0	31,076	6,526	0	6,526	328,781
01/01/2025	12/31/2025	0	32,319	0	32,319	6,787	0	6,787	361,100
01/01/2026	12/31/2026	0	33,612	0	33,612	7,059	0	7,059	394,712
01/01/2027	12/31/2027	0	34,956	0	34,956	7,341	0	7,341	429,668
01/01/2028	12/31/2028	0	36,355	0	36,355	7,634	0	7,634	466,023
01/01/2029	12/31/2029	0	37,809	0	37,809	7,940	0	7,940	503,832
01/01/2030	12/31/2030	0	39,321	0	39,321	8,257	0	8,257	543,153
01/01/2031	12/31/2031	0	40,894	0	40,894	8,588	0	8,588	584,048
01/01/2032	12/31/2032	0	42,530	0	42,530	8,931	0	8,931	626,577
01/01/2033	12/31/2033	0	44,231	0	44,231	9,289	0	9,289	670,809
01/01/2034	12/31/2034	0	46,000	0	46,000	9,660	0	9,660	716,809
01/01/2035	12/31/2035	0	47,840	0	47,840	10,046	0	10,046	764,649
01/01/2036	12/31/2036	0	49,754	0	49,754	10,448	0	10,448	814,403
01/01/2037	12/31/2037	0	51,744	0	51,744	10,866	0	10,866	866,147
01/01/2038	12/31/2038	0	53,814	0	53,814	11,301	0	11,301	919,961
01/01/2039	12/31/2039	0	55,966	0	55,966	11,753	0	11,753	975,928
01/01/2040	12/31/2040	0	58,205	0	58,205	12,223	0	12,223	1,034,133
01/01/2041	12/31/2041	0	60,533	0	60,533	12,712	0	12,712	1,094,666
01/01/2042	12/31/2042	88,634	42,072	0	(46,562)	(9,778)	0	(9,778)	1,048,104
01/01/2043	12/31/2043	96,692	39,833	0	(56,858)	(11,940)	0	(11,940)	991,246
01/01/2044	12/31/2044	96,692	37,559	0	(59,133)	(12,418)	0	(12,418)	932,113
01/01/2045	12/31/2045	96,692	35,194	0	(61,498)	(12,915)	0	(12,915)	870,615
01/01/2046	12/31/2046	96,692	32,734	0	(63,958)	(13,431)	0	(13,431)	806,657
01/01/2047	12/31/2047	96,692	30,175	0	(66,516)	(13,968)	0	(13,968)	740,141
01/01/2048	12/31/2048	96,692	27,515	0	(69,177)	(14,527)	0	(14,527)	670,964
01/01/2049	12/31/2049	96,692	24,748	0	(71,944)	(15,108)	0	(15,108)	599,021
01/01/2050	12/31/2050	96,692	21,870	0	(74,822)	(15,713)	0	(15,713)	524,199
01/01/2051	12/31/2051	96,692	18,877	0	(77,814)	(16,341)	0	(16,341)	446,385
01/01/2052	12/31/2052	96,692	15,765	0	(80,927)	(16,995)	0	(16,995)	365,458
01/01/2053	12/31/2053	96,692	12,527	0	(84,164)	(17,674)	0	(17,674)	281,293
01/01/2054	12/31/2054	96,692	9,161	0	(87,531)	(18,381)	0	(18,381)	193,763
01/01/2055	12/31/2055	96,692	5,660	0	(91,032)	(19,117)	0	(19,117)	102,731
01/01/2056	12/31/2056	96,692	2,018	0	(94,673)	(19,881)	0	(19,881)	8,058

EMPLOYER: Sample Client

REPORT: Projected Accounting Entries to End of Plan

DESCRIPTION: Participant, C

CALCULATION METHOD: ASC 710 - Level Service Cost

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
<u>From</u>	<u>To</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Deferred</u> <u>Compensation</u> <u>Expense</u>	<u>Other</u> <u>Comprehensive</u> <u>Income</u>	<u>Deferred</u> <u>Compensation</u> <u>Liability</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Benefit</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Accrued</u> <u>Liability</u>
01/01/2057	12/31/2057	8,058	0	0	(8,058)	(1,692)	0	(1,692)	0
Total:		1,450,374	1,450,374	0	0	0	0	0	

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Projected Accounting Entries (All Participants)

CALCULATION METHOD: ASC 710 - Level Service Cost

Period		(CR)	(DR)	(DR)	(CR)	(DR)	(CR)	(CR)	
From	To	Cash Benefits Paid	Deferred Compensation Expense	Other Comprehensive Income	Deferred Compensation Liability	Deferred Tax Asset	Deferred Tax Benefit	Deferred Tax Expense	Accrued Liability
01/01/2012	12/31/2012	0	89,738	0	89,738	35,895	0	35,895	89,738
01/01/2013	12/31/2013	0	91,380	0	91,380	36,552	0	36,552	181,118
01/01/2014	12/31/2014	0	92,930	0	92,930	37,172	0	37,172	274,048
01/01/2015	12/31/2015	0	103,320	0	103,320	41,328	0	41,328	377,368
01/01/2016	12/31/2016	0	108,267	0	108,267	43,307	0	43,307	485,635
01/01/2017	12/31/2017	0	113,385	0	113,385	45,354	0	45,354	599,019
01/01/2018	12/31/2018	0	117,134	0	117,134	(89,216)	0	(89,216)	716,153
01/01/2019	12/31/2019	0	119,338	0	119,338	25,061	0	25,061	835,491
01/01/2020	12/31/2020	0	166,746	0	166,746	35,017	0	35,017	1,002,237
01/01/2021	12/31/2021	0	165,808	0	165,808	34,820	0	34,820	1,168,044
01/01/2022	12/31/2022	0	167,050	0	167,050	35,080	0	35,080	1,335,094
01/01/2023	12/31/2023	0	165,360	0	165,360	34,726	0	34,726	1,500,454
01/01/2024	12/31/2024	0	125,376	0	125,376	26,329	0	26,329	1,625,831
01/01/2025	12/31/2025	0	130,391	0	130,391	27,382	0	27,382	1,756,222
01/01/2026	12/31/2026	0	135,607	0	135,607	28,477	0	28,477	1,891,829
01/01/2027	12/31/2027	71,235	119,322	0	48,087	10,098	0	10,098	1,939,917
01/01/2028	12/31/2028	77,711	120,930	0	43,219	9,076	0	9,076	1,983,136
01/01/2029	12/31/2029	77,711	122,659	0	44,948	9,439	0	9,439	2,028,083
01/01/2030	12/31/2030	77,711	124,457	0	46,746	9,817	0	9,817	2,074,829
01/01/2031	12/31/2031	77,711	126,326	0	48,615	10,209	0	10,209	2,123,444
01/01/2032	12/31/2032	149,864	101,058	0	(48,806)	(10,249)	0	(10,249)	2,074,639
01/01/2033	12/31/2033	156,423	98,771	0	(57,652)	(12,107)	0	(12,107)	2,016,987
01/01/2034	12/31/2034	156,423	96,465	0	(59,958)	(12,591)	0	(12,591)	1,957,029
01/01/2035	12/31/2035	156,423	94,067	0	(62,356)	(13,095)	0	(13,095)	1,894,673
01/01/2036	12/31/2036	156,423	91,572	0	(64,850)	(13,619)	0	(13,619)	1,829,823
01/01/2037	12/31/2037	156,423	88,978	0	(67,444)	(14,163)	0	(14,163)	1,762,378
01/01/2038	12/31/2038	156,423	86,281	0	(70,142)	(14,730)	0	(14,730)	1,692,236
01/01/2039	12/31/2039	156,423	83,475	0	(72,948)	(15,319)	0	(15,319)	1,619,288
01/01/2040	12/31/2040	156,423	80,557	0	(75,866)	(15,932)	0	(15,932)	1,543,423
01/01/2041	12/31/2041	156,423	77,522	0	(78,900)	(16,569)	0	(16,569)	1,464,522
01/01/2042	12/31/2042	173,822	54,905	0	(118,917)	(24,973)	0	(24,973)	1,345,605
01/01/2043	12/31/2043	175,404	50,031	0	(125,372)	(26,328)	0	(26,328)	1,220,233
01/01/2044	12/31/2044	175,404	45,016	0	(130,387)	(27,381)	0	(27,381)	1,089,846
01/01/2045	12/31/2045	175,404	39,801	0	(135,603)	(28,477)	0	(28,477)	954,243
01/01/2046	12/31/2046	175,404	34,377	0	(141,027)	(29,616)	0	(29,616)	813,217
01/01/2047	12/31/2047	103,251	30,175	0	(73,075)	(15,346)	0	(15,346)	740,141
01/01/2048	12/31/2048	96,692	27,515	0	(69,177)	(14,527)	0	(14,527)	670,964
01/01/2049	12/31/2049	96,692	24,748	0	(71,944)	(15,108)	0	(15,108)	599,021
01/01/2050	12/31/2050	96,692	21,870	0	(74,822)	(15,713)	0	(15,713)	524,199
01/01/2051	12/31/2051	96,692	18,877	0	(77,814)	(16,341)	0	(16,341)	446,385
01/01/2052	12/31/2052	96,692	15,765	0	(80,927)	(16,995)	0	(16,995)	365,458
01/01/2053	12/31/2053	96,692	12,527	0	(84,164)	(17,674)	0	(17,674)	281,293
01/01/2054	12/31/2054	96,692	9,161	0	(87,531)	(18,381)	0	(18,381)	193,763
01/01/2055	12/31/2055	96,692	5,660	0	(91,032)	(19,117)	0	(19,117)	102,731
01/01/2056	12/31/2056	96,692	2,018	0	(94,673)	(19,881)	0	(19,881)	8,058
01/01/2057	12/31/2057	8,058	0	0	(8,058)	(1,692)	0	(1,692)	0
Total:		3,796,717	3,796,717	0	0	0	0	0	

EMPLOYER: Sample Client

REPORT: Plan Design Assumptions

FOR THE PERIOD: 01/01/2024 through 12/31/2024

Address:

Business Type: Regular 'C' Corporation

Plan Name: Nonqualified Defined Benefit (DB - ASC 710) Plan

Date Established: January 01, 2012

Employer Tax Rate: 21.00%

Accrual Method(s): ASC 710 - Level Service Cost

Discount Rate*: 4.00%

Mortality Table: None

Prepared By: The Pangburn Group
P.O. Box 900
301 Major Parkway
New Roads, LA 70760-0900

* The rate displayed represents the Effective Annual Rate.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Participant Benefit Assumptions and Projections as of 12/31/24

	Salary Assumptions			Bonus Assumptions				Final Average Compensation	Target Benefit Percent	Target Annual Benefit	Qualified DB Plan	Offsets		Projected Annual Benefit	Vested Percent
	Current Salary	Annual Scale	Years To Average	Final Avg Salary	Current Bonus	Annual Scale	Years To Average					Final Avg Bonus	Social Security		
Participant, A	128,000	3.00	1	157,424					50.00	78,712	0	0	0	78,712	74.07
Participant, B	146,500	3.00	1	155,422					50.00	77,711	0	0	0	77,711	92.59
Participant, C	117,000	3.00	1	193,383					50.00	96,692	0	0	0	96,692	45.16

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Summary of Active Participants

<u>Participant</u>	<u>Date Of Birth</u>	<u>Date Of Hire</u>	<u>Date Of Entry</u>	<u>Service Crediting Date</u>	<u>Date Of Full Eligibility</u>	<u>Date Of Retirement</u>	<u>Age at Retirement</u>	<u>Date Of First Payment</u>
Participant, A	01/01/1967	01/01/2005	01/01/2012	01/01/2005	01/01/2032	01/01/2032	65	02/01/2032
Participant, B	01/01/1962	01/01/2000	01/01/2012	01/01/2000	01/01/2027	01/01/2027	65	02/01/2027
Participant, C	01/01/1977	01/01/2011	01/01/2012	01/01/2011	01/01/2042	01/01/2042	65	02/01/2042

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Events in Current Period

FOR THE PERIOD: 01/01/2024 through 12/31/2024

No events in the current period.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Summary of Plan Retirement Benefits

	Assumptions			Post-Retirement Benefits			Total *
	Final Salary	Final Bonus	SS Offset	Amount	Frequency	Periods	
Participant, A	157,423.85	0.00	0.00	6,559.33	Monthly	180	1,180,678.91
Participant, B	155,421.85	0.00	0.00	6,475.91	Monthly	180	1,165,663.88
Participant, C	193,383.17	0.00	0.00	8,057.63	Monthly	180	1,450,373.80
Total :							3,796,716.58

* Total reflects cost of living increases, tiered benefits, and/or percentage survivor benefits, if applicable.

** The expected number of payments based on the calculated life expectancy and the number of guaranteed payments (if applicable).

*** The number of guaranteed payments.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u>			<u>Cash</u>	<u>Service</u>	<u>Interest</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	
<u>From</u>	<u>To</u>	<u>Age</u>	<u>Benefits</u>	<u>Cost</u>	<u>Cost</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Accrued</u>
			<u>Paid</u>			<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	<u>Liability</u>
								<u>Obligation</u>	
Participant, A									
01/01/2012	12/31/2012	45	0	28,148	0	11,259	11,259	368,353	28,148
01/01/2013	12/31/2013	46	0	27,260	1,407	11,467	11,467	375,506	56,815
01/01/2014	12/31/2014	47	0	26,325	2,841	11,666	11,666	382,797	85,981
01/01/2015	12/31/2015	48	0	28,632	4,299	13,172	13,172	429,253	118,912
01/01/2016	12/31/2016	49	0	29,226	5,946	14,069	14,069	457,478	154,083
01/01/2017	12/31/2017	50	0	28,687	7,704	14,556	14,556	474,472	190,474
01/01/2018	12/31/2018	51	0	27,887	9,524	(28,334)	(28,334)	489,886	227,885
01/01/2019	12/31/2019	52	0	26,796	11,394	8,020	8,020	503,613	266,075
01/01/2020	12/31/2020	53	0	44,084	7,982	10,934	10,934	726,119	318,141
01/01/2021	12/31/2021	54	0	41,799	9,544	10,782	10,782	726,119	369,484
01/01/2022	12/31/2022	55	0	42,763	11,085	11,308	11,308	756,374	423,331
01/01/2023	12/31/2023	56	0	41,065	12,700	11,291	11,291	765,450	477,097
01/01/2024	12/31/2024	57	0	25,846	19,084	9,435	9,435	677,206	522,026
01/01/2025	12/31/2025	58	0	25,846	20,881	9,813	9,813	704,294	568,753
01/01/2026	12/31/2026	59	0	25,846	22,750	10,205	10,205	732,466	617,349
01/01/2027	12/31/2027	60	0	25,846	24,694	10,613	10,613	761,764	667,888
01/01/2028	12/31/2028	61	0	25,846	26,716	11,038	11,038	792,235	720,449
01/01/2029	12/31/2029	62	0	25,846	28,818	11,479	11,479	823,924	775,113
01/01/2030	12/31/2030	63	0	25,846	31,005	11,939	11,939	856,881	831,963
01/01/2031	12/31/2031	64	0	25,846	33,279	12,416	12,416	891,157	891,087
01/01/2032	12/31/2032	65	72,153	72	34,204	(7,954)	(7,954)	853,211	853,211
01/01/2033	12/31/2033	66	78,712	0	32,426	(9,720)	(9,720)	806,925	806,925
01/01/2034	12/31/2034	67	78,712	0	30,575	(10,109)	(10,109)	758,788	758,788
01/01/2035	12/31/2035	68	78,712	0	28,649	(10,513)	(10,513)	708,726	708,726
01/01/2036	12/31/2036	69	78,712	0	26,647	(10,934)	(10,934)	656,661	656,661
01/01/2037	12/31/2037	70	78,712	0	24,564	(11,371)	(11,371)	602,513	602,513
01/01/2038	12/31/2038	71	78,712	0	22,398	(11,826)	(11,826)	546,200	546,200
01/01/2039	12/31/2039	72	78,712	0	20,146	(12,299)	(12,299)	487,634	487,634
01/01/2040	12/31/2040	73	78,712	0	17,803	(12,791)	(12,791)	426,725	426,725
01/01/2041	12/31/2041	74	78,712	0	15,367	(13,302)	(13,302)	363,380	363,380
01/01/2042	12/31/2042	75	78,712	0	12,833	(13,835)	(13,835)	297,501	297,501
01/01/2043	12/31/2043	76	78,712	0	10,198	(14,388)	(14,388)	228,987	228,987
01/01/2044	12/31/2044	77	78,712	0	7,457	(14,963)	(14,963)	157,733	157,733
01/01/2045	12/31/2045	78	78,712	0	4,607	(15,562)	(15,562)	83,628	83,628
01/01/2046	12/31/2046	79	78,712	0	1,643	(16,184)	(16,184)	6,559	6,559
01/01/2047	12/31/2047	80	6,559	0	0	(1,377)	(1,377)	0	0

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
Total:			1,180,679	599,508	581,171	0	0		

Present Value of Remaining Obligation at Retirement: 891,252.33

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u>		<u>Age</u>	<u>Cash</u>	<u>Service</u>	<u>Interest</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	<u>Accrued</u>
<u>From</u>	<u>To</u>		<u>Benefits</u>	<u>Cost</u>	<u>Cost</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Liability</u>
			<u>Paid</u>			<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	
								<u>Obligation</u>	
Participant, B									
01/01/2012	12/31/2012	50	0	44,646	0	17,858	17,858	486,638	44,646
01/01/2013	12/31/2013	51	0	43,214	2,232	18,179	18,179	496,087	90,092
01/01/2014	12/31/2014	52	0	41,676	4,505	18,472	18,472	505,720	136,273
01/01/2015	12/31/2015	53	0	44,630	6,814	20,577	20,577	558,501	187,716
01/01/2016	12/31/2016	54	0	43,676	9,386	21,225	21,225	578,105	240,778
01/01/2017	12/31/2017	55	0	44,249	12,039	22,515	22,515	611,654	297,066
01/01/2018	12/31/2018	56	0	42,657	14,853	(44,365)	(44,365)	630,357	354,576
01/01/2019	12/31/2019	57	0	40,501	17,729	12,228	12,228	647,237	412,806
01/01/2020	12/31/2020	58	0	67,615	12,384	16,800	16,800	859,241	492,805
01/01/2021	12/31/2021	59	0	64,623	14,784	16,676	16,676	868,317	572,213
01/01/2022	12/31/2022	60	0	61,027	17,166	16,421	16,421	877,394	650,405
01/01/2023	12/31/2023	61	0	55,735	19,512	15,802	15,802	883,445	725,653
01/01/2024	12/31/2024	62	0	20,345	29,026	10,368	10,368	813,446	775,024
01/01/2025	12/31/2025	63	0	20,345	31,001	10,783	10,783	845,984	826,369
01/01/2026	12/31/2026	64	0	20,345	33,055	11,214	11,214	879,823	879,769
01/01/2027	12/31/2027	65	71,235	57	33,769	(7,856)	(7,856)	842,360	842,360
01/01/2028	12/31/2028	66	77,711	0	32,014	(9,596)	(9,596)	796,663	796,663
01/01/2029	12/31/2029	67	77,711	0	30,186	(9,980)	(9,980)	749,138	749,138
01/01/2030	12/31/2030	68	77,711	0	28,285	(10,379)	(10,379)	699,713	699,713
01/01/2031	12/31/2031	69	77,711	0	26,308	(10,795)	(10,795)	648,310	648,310
01/01/2032	12/31/2032	70	77,711	0	24,252	(11,226)	(11,226)	594,851	594,851
01/01/2033	12/31/2033	71	77,711	0	22,114	(11,675)	(11,675)	539,253	539,253
01/01/2034	12/31/2034	72	77,711	0	19,890	(12,142)	(12,142)	481,432	481,432
01/01/2035	12/31/2035	73	77,711	0	17,577	(12,628)	(12,628)	421,298	421,298
01/01/2036	12/31/2036	74	77,711	0	15,172	(13,133)	(13,133)	358,759	358,759
01/01/2037	12/31/2037	75	77,711	0	12,670	(13,659)	(13,659)	293,718	293,718
01/01/2038	12/31/2038	76	77,711	0	10,068	(14,205)	(14,205)	226,075	226,075
01/01/2039	12/31/2039	77	77,711	0	7,363	(14,773)	(14,773)	155,727	155,727
01/01/2040	12/31/2040	78	77,711	0	4,549	(15,364)	(15,364)	82,565	82,565
01/01/2041	12/31/2041	79	77,711	0	1,622	(15,979)	(15,979)	6,476	6,476
01/01/2042	12/31/2042	80	6,476	0	0	(1,360)	(1,360)	0	0
Total:			1,165,664	655,340	510,324	0	0		

Present Value of Remaining Obligation at Retirement: 879,918.01

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u>			<u>Cash</u>	<u>Service</u>	<u>Interest</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	
<u>From</u>	<u>To</u>	<u>Age</u>	<u>Benefits</u>	<u>Cost</u>	<u>Cost</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Accrued</u>
			<u>Paid</u>			<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	<u>Liability</u>
								<u>Obligation</u>	
Participant, C									
01/01/2012	12/31/2012	35	0	16,945	0	6,778	6,778	273,518	16,945
01/01/2013	12/31/2013	36	0	16,419	847	6,906	6,906	278,829	34,211
01/01/2014	12/31/2014	37	0	15,874	1,711	7,034	7,034	284,243	51,795
01/01/2015	12/31/2015	38	0	16,355	2,590	7,578	7,578	305,861	70,740
01/01/2016	12/31/2016	39	0	16,496	3,537	8,013	8,013	323,287	90,773
01/01/2017	12/31/2017	40	0	16,168	4,539	8,282	8,282	334,583	111,479
01/01/2018	12/31/2018	41	0	16,638	5,574	(16,516)	(16,516)	358,134	133,692
01/01/2019	12/31/2019	42	0	16,233	6,685	4,813	4,813	370,303	156,610
01/01/2020	12/31/2020	43	0	29,982	4,698	7,283	7,283	653,507	191,290
01/01/2021	12/31/2021	44	0	29,319	5,739	7,362	7,362	662,584	226,348
01/01/2022	12/31/2022	45	0	28,219	6,790	7,352	7,352	665,609	261,357
01/01/2023	12/31/2023	46	0	28,506	7,841	7,633	7,633	689,813	297,704
01/01/2024	12/31/2024	47	0	19,168	11,908	6,526	6,526	561,999	328,781
01/01/2025	12/31/2025	48	0	19,168	13,151	6,787	6,787	584,479	361,100
01/01/2026	12/31/2026	49	0	19,168	14,444	7,059	7,059	607,858	394,712
01/01/2027	12/31/2027	50	0	19,168	15,788	7,341	7,341	632,172	429,668
01/01/2028	12/31/2028	51	0	19,168	17,187	7,634	7,634	657,459	466,023
01/01/2029	12/31/2029	52	0	19,168	18,641	7,940	7,940	683,757	503,832
01/01/2030	12/31/2030	53	0	19,168	20,153	8,257	8,257	711,108	543,153
01/01/2031	12/31/2031	54	0	19,168	21,726	8,588	8,588	739,552	584,048
01/01/2032	12/31/2032	55	0	19,168	23,362	8,931	8,931	769,134	626,577
01/01/2033	12/31/2033	56	0	19,168	25,063	9,289	9,289	799,900	670,809
01/01/2034	12/31/2034	57	0	19,168	26,832	9,660	9,660	831,895	716,809
01/01/2035	12/31/2035	58	0	19,168	28,672	10,046	10,046	865,171	764,649
01/01/2036	12/31/2036	59	0	19,168	30,586	10,448	10,448	899,778	814,403
01/01/2037	12/31/2037	60	0	19,168	32,576	10,866	10,866	935,769	866,147
01/01/2038	12/31/2038	61	0	19,168	34,646	11,301	11,301	973,200	919,961
01/01/2039	12/31/2039	62	0	19,168	36,798	11,753	11,753	1,012,128	975,928
01/01/2040	12/31/2040	63	0	19,168	39,037	12,223	12,223	1,052,613	1,034,133
01/01/2041	12/31/2041	64	0	19,168	41,365	12,712	12,712	1,094,718	1,094,666
01/01/2042	12/31/2042	65	88,634	54	42,018	(9,778)	(9,778)	1,048,104	1,048,104
01/01/2043	12/31/2043	66	96,692	0	39,833	(11,940)	(11,940)	991,246	991,246
01/01/2044	12/31/2044	67	96,692	0	37,559	(12,418)	(12,418)	932,113	932,113
01/01/2045	12/31/2045	68	96,692	0	35,194	(12,915)	(12,915)	870,615	870,615
01/01/2046	12/31/2046	69	96,692	0	32,734	(13,431)	(13,431)	806,657	806,657
01/01/2047	12/31/2047	70	96,692	0	30,175	(13,968)	(13,968)	740,141	740,141
01/01/2048	12/31/2048	71	96,692	0	27,515	(14,527)	(14,527)	670,964	670,964
01/01/2049	12/31/2049	72	96,692	0	24,748	(15,108)	(15,108)	599,021	599,021

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Detailed Projections by Participant

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u> <u>From</u>	<u>To</u>	<u>Age</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
01/01/2050	12/31/2050	73	96,692	0	21,870	(15,713)	(15,713)	524,199	524,199
01/01/2051	12/31/2051	74	96,692	0	18,877	(16,341)	(16,341)	446,385	446,385
01/01/2052	12/31/2052	75	96,692	0	15,765	(16,995)	(16,995)	365,458	365,458
01/01/2053	12/31/2053	76	96,692	0	12,527	(17,674)	(17,674)	281,293	281,293
01/01/2054	12/31/2054	77	96,692	0	9,161	(18,381)	(18,381)	193,763	193,763
01/01/2055	12/31/2055	78	96,692	0	5,660	(19,117)	(19,117)	102,731	102,731
01/01/2056	12/31/2056	79	96,692	0	2,018	(19,881)	(19,881)	8,058	8,058
01/01/2057	12/31/2057	80	8,058	0	0	(1,692)	(1,692)	0	0
Total:			1,450,374	592,232	858,141	0	0		

Present Value of Remaining Obligation at Retirement: 1,094,835.36

The above number reflects the present value based on current assumptions (e.g., discount rate, mortality, payments, etc.) and may not accurately reflect the present value as of the date of retirement if any assumptions have changed after the retirement date.

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Detailed Projections All Participants

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u>		<u>Cash</u>	<u>Service</u>	<u>Interest</u>	<u>Deferred</u>	<u>Deferred</u>	<u>Present</u>	
<u>From</u>	<u>To</u>	<u>Benefits</u>	<u>Cost</u>	<u>Cost</u>	<u>Tax</u>	<u>Tax</u>	<u>Value of</u>	<u>Accrued</u>
		<u>Paid</u>			<u>Asset</u>	<u>Expense</u>	<u>Remaining</u>	<u>Liability</u>
							<u>Obligation</u>	
01/01/2012	12/31/2012	0	89,738	0	35,895	35,895	1,128,509	89,738
01/01/2013	12/31/2013	0	86,893	4,487	36,552	36,552	1,150,422	181,118
01/01/2014	12/31/2014	0	83,874	9,056	37,172	37,172	1,172,760	274,048
01/01/2015	12/31/2015	0	89,617	13,702	41,328	41,328	1,293,615	377,368
01/01/2016	12/31/2016	0	89,399	18,868	43,307	43,307	1,358,870	485,635
01/01/2017	12/31/2017	0	89,103	24,282	45,354	45,354	1,420,709	599,019
01/01/2018	12/31/2018	0	87,183	29,951	(89,216)	(89,216)	1,478,377	716,153
01/01/2019	12/31/2019	0	83,530	35,808	25,061	25,061	1,521,153	835,491
01/01/2020	12/31/2020	0	141,681	25,065	35,017	35,017	2,238,867	1,002,237
01/01/2021	12/31/2021	0	135,741	30,067	34,820	34,820	2,257,020	1,168,044
01/01/2022	12/31/2022	0	132,009	35,041	35,080	35,080	2,299,377	1,335,094
01/01/2023	12/31/2023	0	125,307	40,053	34,726	34,726	2,338,708	1,500,454
01/01/2024	12/31/2024	0	65,358	60,018	26,329	26,329	2,052,651	1,625,831
01/01/2025	12/31/2025	0	65,358	65,033	27,382	27,382	2,134,757	1,756,222
01/01/2026	12/31/2026	0	65,358	70,249	28,477	28,477	2,220,147	1,891,829
01/01/2027	12/31/2027	71,235	45,070	74,252	10,098	10,098	2,236,297	1,939,917
01/01/2028	12/31/2028	77,711	45,014	75,916	9,076	9,076	2,246,357	1,983,136
01/01/2029	12/31/2029	77,711	45,014	77,645	9,439	9,439	2,256,820	2,028,083
01/01/2030	12/31/2030	77,711	45,014	79,443	9,817	9,817	2,267,702	2,074,829
01/01/2031	12/31/2031	77,711	45,014	81,313	10,209	10,209	2,279,018	2,123,444
01/01/2032	12/31/2032	149,864	19,240	81,818	(10,249)	(10,249)	2,217,195	2,074,639
01/01/2033	12/31/2033	156,423	19,168	79,603	(12,107)	(12,107)	2,146,078	2,016,987
01/01/2034	12/31/2034	156,423	19,168	77,297	(12,591)	(12,591)	2,072,116	1,957,029
01/01/2035	12/31/2035	156,423	19,168	74,899	(13,095)	(13,095)	1,995,195	1,894,673
01/01/2036	12/31/2036	156,423	19,168	72,404	(13,619)	(13,619)	1,915,198	1,829,823
01/01/2037	12/31/2037	156,423	19,168	69,810	(14,163)	(14,163)	1,832,000	1,762,378
01/01/2038	12/31/2038	156,423	19,168	67,113	(14,730)	(14,730)	1,745,475	1,692,236
01/01/2039	12/31/2039	156,423	19,168	64,307	(15,319)	(15,319)	1,655,489	1,619,288
01/01/2040	12/31/2040	156,423	19,168	61,389	(15,932)	(15,932)	1,561,903	1,543,423
01/01/2041	12/31/2041	156,423	19,168	58,354	(16,569)	(16,569)	1,464,574	1,464,522
01/01/2042	12/31/2042	173,822	54	54,851	(24,973)	(24,973)	1,345,605	1,345,605
01/01/2043	12/31/2043	175,404	0	50,031	(26,328)	(26,328)	1,220,233	1,220,233
01/01/2044	12/31/2044	175,404	0	45,016	(27,381)	(27,381)	1,089,846	1,089,846
01/01/2045	12/31/2045	175,404	0	39,801	(28,477)	(28,477)	954,243	954,243
01/01/2046	12/31/2046	175,404	0	34,377	(29,616)	(29,616)	813,217	813,217
01/01/2047	12/31/2047	103,251	0	30,175	(15,346)	(15,346)	740,141	740,141
01/01/2048	12/31/2048	96,692	0	27,515	(14,527)	(14,527)	670,964	670,964
01/01/2049	12/31/2049	96,692	0	24,748	(15,108)	(15,108)	599,021	599,021
01/01/2050	12/31/2050	96,692	0	21,870	(15,713)	(15,713)	524,199	524,199
01/01/2051	12/31/2051	96,692	0	18,877	(16,341)	(16,341)	446,385	446,385
01/01/2052	12/31/2052	96,692	0	15,765	(16,995)	(16,995)	365,458	365,458
01/01/2053	12/31/2053	96,692	0	12,527	(17,674)	(17,674)	281,293	281,293

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Detailed Projections All Participants

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u> <u>From</u>	<u>To</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Service</u> <u>Cost</u>	<u>Interest</u> <u>Cost</u>	<u>Deferred</u> <u>Tax</u> <u>Asset</u>	<u>Deferred</u> <u>Tax</u> <u>Expense</u>	<u>Present</u> <u>Value of</u> <u>Remaining</u> <u>Obligation</u>	<u>Accrued</u> <u>Liability</u>
01/01/2054	12/31/2054	96,692	0	9,161	(18,381)	(18,381)	193,763	193,763
01/01/2055	12/31/2055	96,692	0	5,660	(19,117)	(19,117)	102,731	102,731
01/01/2056	12/31/2056	96,692	0	2,018	(19,881)	(19,881)	8,058	8,058
01/01/2057	12/31/2057	8,058	0	0	(1,692)	(1,692)	0	0
Total:		3,796,717	1,847,080	1,949,637	0	0		

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Individual Accrued Liabilities

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Participant Name</u>	<u>Present Value of Remaining Obligation</u>	<u>Accrued Liability</u>
Participant, A	677,206	522,026
Participant, B	813,446	775,024
Participant, C	561,999	328,781
Total @ 12/31/2024:	2,052,651	1,625,831

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period</u> <u>From</u>	<u>To</u>	<u>Cash</u> <u>Benefits</u> <u>Paid</u>	<u>Deferred</u> <u>Compensation</u> <u>Expense</u>	<u>(-)</u>	<u>Income</u> <u>Tax</u> <u>Savings</u>	<u>(=)</u>	<u>Net</u> <u>Effect On</u> <u>Earnings</u>
01/01/2012	12/31/2012	0	89,738		35,895		(53,843)
01/01/2013	12/31/2013	0	91,380		36,552		(54,828)
01/01/2014	12/31/2014	0	92,930		37,172		(55,758)
01/01/2015	12/31/2015	0	103,320		41,328		(61,992)
01/01/2016	12/31/2016	0	108,267		43,307		(64,960)
01/01/2017	12/31/2017	0	113,385		45,354		(68,031)
01/01/2018	12/31/2018	0	117,134		(89,216)		(206,350)
01/01/2019	12/31/2019	0	119,338		25,061		(94,277)
01/01/2020	12/31/2020	0	166,746		35,017		(131,729)
01/01/2021	12/31/2021	0	165,808		34,820		(130,988)
01/01/2022	12/31/2022	0	167,050		35,080		(131,969)
01/01/2023	12/31/2023	0	165,360		34,726		(130,634)
01/01/2024	12/31/2024	0	125,376		26,329		(99,047)
01/01/2025	12/31/2025	0	130,391		27,382		(103,009)
01/01/2026	12/31/2026	0	135,607		28,477		(107,130)
01/01/2027	12/31/2027	71,235	119,322		25,058		(94,265)
01/01/2028	12/31/2028	77,711	120,930		25,395		(95,535)
01/01/2029	12/31/2029	77,711	122,659		25,758		(96,900)
01/01/2030	12/31/2030	77,711	124,457		26,136		(98,321)
01/01/2031	12/31/2031	77,711	126,326		26,529		(99,798)
01/01/2032	12/31/2032	149,864	101,058		21,222		(79,836)
01/01/2033	12/31/2033	156,423	98,771		20,742		(78,029)
01/01/2034	12/31/2034	156,423	96,465		20,258		(76,207)
01/01/2035	12/31/2035	156,423	94,067		19,754		(74,313)
01/01/2036	12/31/2036	156,423	91,572		19,230		(72,342)
01/01/2037	12/31/2037	156,423	88,978		18,685		(70,293)
01/01/2038	12/31/2038	156,423	86,281		18,119		(68,162)
01/01/2039	12/31/2039	156,423	83,475		17,530		(65,945)
01/01/2040	12/31/2040	156,423	80,557		16,917		(63,640)
01/01/2041	12/31/2041	156,423	77,522		16,280		(61,243)
01/01/2042	12/31/2042	173,822	54,905		11,530		(43,375)
01/01/2043	12/31/2043	175,404	50,031		10,507		(39,525)
01/01/2044	12/31/2044	175,404	45,016		9,453		(35,563)
01/01/2045	12/31/2045	175,404	39,801		8,358		(31,443)
01/01/2046	12/31/2046	175,404	34,377		7,219		(27,158)
01/01/2047	12/31/2047	103,251	30,175		6,337		(23,839)
01/01/2048	12/31/2048	96,692	27,515		5,778		(21,737)
01/01/2049	12/31/2049	96,692	24,748		5,197		(19,551)
01/01/2050	12/31/2050	96,692	21,870		4,593		(17,277)
01/01/2051	12/31/2051	96,692	18,877		3,964		(14,913)

EMPLOYER: Sample Client

PLAN: Nonqualified Defined Benefit (DB - ASC 710) Plan

REPORT: Net Effect on Earnings - Retirement Benefits Only (Adjusted for Income Taxes)

CALCULATION METHOD: ASC 710 - Level Service Cost

<u>Period From</u>	<u>To</u>	<u>Cash Benefits Paid</u>	<u>Deferred Compensation Expense</u> (-)	<u>Income Tax Savings</u> (=)	<u>Net Effect On Earnings</u>
01/01/2052	12/31/2052	96,692	15,765	3,311	(12,454)
01/01/2053	12/31/2053	96,692	12,527	2,631	(9,897)
01/01/2054	12/31/2054	96,692	9,161	1,924	(7,237)
01/01/2055	12/31/2055	96,692	5,660	1,189	(4,471)
01/01/2056	12/31/2056	96,692	2,018	424	(1,595)
01/01/2057	12/31/2057	8,058	0	0	0
Total:		3,796,717	3,796,717	797,310	(2,999,406)

Income Tax Savings (only applicable to Regular 'C' Corporations):

Pre-Retirement = Deferred Tax Expense

Post-Retirement = Tax Saved On "Interest Expense" Only